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FISCAL IMPACT REPORT

ORIGINAL DATE 1-30-06

SPONSOR Trujillo,J. LAST UPDATED _____ HJM 17

SHORT TITLE Georgia O’Keeffe Museum, In Recognition SB _____

ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	NFI		

(Parenthesis () Indicate Expenditure Decrease)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

House Joint Memorial 17 would recognize the Georgia O’Keeffe Museum for its prominence in the art world, its economic and educational contributions to New Mexico and its stewardship of an invaluable portion of America’s artistic heritage.

FISCAL IMPLICATIONS

House Joint Memorial 17 does not contain an appropriation.

SIGNIFICANT ISSUES

The Georgia O’Keeffe Museum is the most visited museum in New Mexico, with more than 165,000 visitors annually. The Georgia O’Keeffe Museum is the only museum in the United States dedicated to a single woman artist with international status and whose work is closely associated with New Mexico. The museum’s research center is the only one of its kind, focusing on American modernism, giving scholarships annually to pre and post-doctoral students from the nation’s most prestigious universities and making its unique archives accessible to researchers worldwide.

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The museum will celebrate its 10th anniversary in 2007 and will quintuple its collection with more than 1,000 additional O’Keeffe works from its foundation.

RN/nt